**PROGRAM CONCEPT NOTE**

# [Program Name]

|  |  |
| --- | --- |
| *Program Objectives:* |  |
| *Country:* |  |
| *Financial Development Theme:* | [ ]  Stability[ ]  Inclusion[ ]  Market Development |
| *Sector(s):* |  |
| *Strategic Relevance:* | [ ]  Linked to FSAP/ROSC[ ]  Linked to Country Partnership Strategy (CPS) or CAS[ ]  Linked to Country’s relevant sectoral development strategy  |
| *Additional Information:* | [ ]  Follow-up to FIRST’s previous project(s)[ ]  Complement to other WBG/donors’ projects  |
| *Gender Focus:* | [ ]  Analysis and/or consultation on gender related issues[ ]  Specific actions to address the distinct needs of women and girls, or men and boys, or positive impacts on gender gaps[ ]  Mechanisms to monitor gender impact to facilitate gender-disaggregated analysis |
| *Estimated Budget:* |  |
| *Estimated Timeframe:* |  |
| *Beneficiary Agency:* |  |
| *Contact Person of Beneficiary Agency:* |  |
| *World Bank/IMF & FIRST Team:* | TTL:TL:PO: |

|  |
| --- |
| **Headline Indicators and Targets:***Please refer to FIRST’s approved targets for Programmatic Window and present the proposed indicators and targets for this Program. Please also include the timeline of when these targets will be achieved.* |

1. **BACKGROUND AND RATIONALE**

*Please rationalize why the Program is needed by answering the following questions:*

*What is the current development of relevant sectors (e.g., Banking, or Insurance, or Capital Markets, etc.), and what challenges/problems Client is seeking to address?*

*How the proposed Program links to FSAP/ROSC/CPS/CAS, and/or sectoral strategic priorities, and/or previous FIRST’s project(s), and/or other donors/WBG’s loans/TAs.*

1. **PROGRAM DESCRIPTION**

**2.1 Development Objectives**

*Please state clearly state what changes (e.g., in the areas of legal, regulatory, supervisory framework, institutional set up and capacity, product development, etc.) the Program aims to achieve by the Program’s completion, and what contributions to the financial sector and economic development it will have in 1-3 years after Program’s completion.*

**2.2 Program Activities**

*Please briefly describe the proposed activities by pillars/components and elaborate on how they are concerted or sequenced in order to meet the highest goal of the Program. For each pillar/component, please mention who are the beneficiary agencies and whether there are other partners (WBG/IMF/donors) supporting the country in the same area of reforms and how this Program complement other interventions.*

**2.3 Basic Results Chain**

*Please provide a brief narrative of intervention logics (theory of change)–how TA contributes to the Financial Sector development and how each component complements each other to achieve the intended impacts. FIRST’s M&E Officer will work with TTL/TL to strengthen the results chain if needed.*

*Example:*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **OUTPUTS** |  | **OUTCOMES** |  | **IMPACTS** |
| * Mobile Money Regulations drafted
 |  | * Mobile Money Regulations enacted, allowing non-bank service providers enter the payment markets
* Non-bank payment service providers licensed
 |  | * Increased access points
* Increased ownership of transaction accounts
* Increased financial inclusion
 |
| * Mobile Money solutions developed
 | 0 | * Mobile Money solution adopted
* Interoperability established
 |  |

1. **PROJECT TEAM, ESTIMATED BUDGET AND TIMEFRAME**