



INBONIS[̄]RATING

THE CREDIT RATING AGENCY FOR SME

Inbonis is registered as a Credit Rating Agency with the European Securities and Markets Authority (ESMA) since the 27th May 2019 in accordance with Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16th September 2009.

INBONISRATING
THE CREDIT RATING AGENCY FOR SME

First ESMA-registered Credit Rating Agency specialised in SMEs and Midcaps in Europe

'WE DEMOCRATIZE
CREDIT RATING'



Inbonis Rating, a purpose-driven company

OUR MISSION :

- **Put SMEs and mid-caps on an equal footing**
when accessing long-term financing to boost their investment and growth.

OUR AMBITION :

- **Become a European market infrastructure,** exporting our innovation to most European countries.
- **Rate 3,000 firms** by 2025

Certified



B-corp certification that recognizes companies that are the best FOR the world

Inbonis Rating is a member of the SME Finance Forum



SME FINANCE
FORUM

 Current presence

 Upcoming openings



Inbonis opens the credit rating market to SMEs and Midcaps

QUALITY RATINGS

Specific methodology for SMEs

- Tested models with greater weight of qualitative aspects.
- Assessment of business risks, financial risks and corporate governance. Comparison of the company with its competitors and macroeconomic adjustment.
- Specific methodology for ESG ratings.

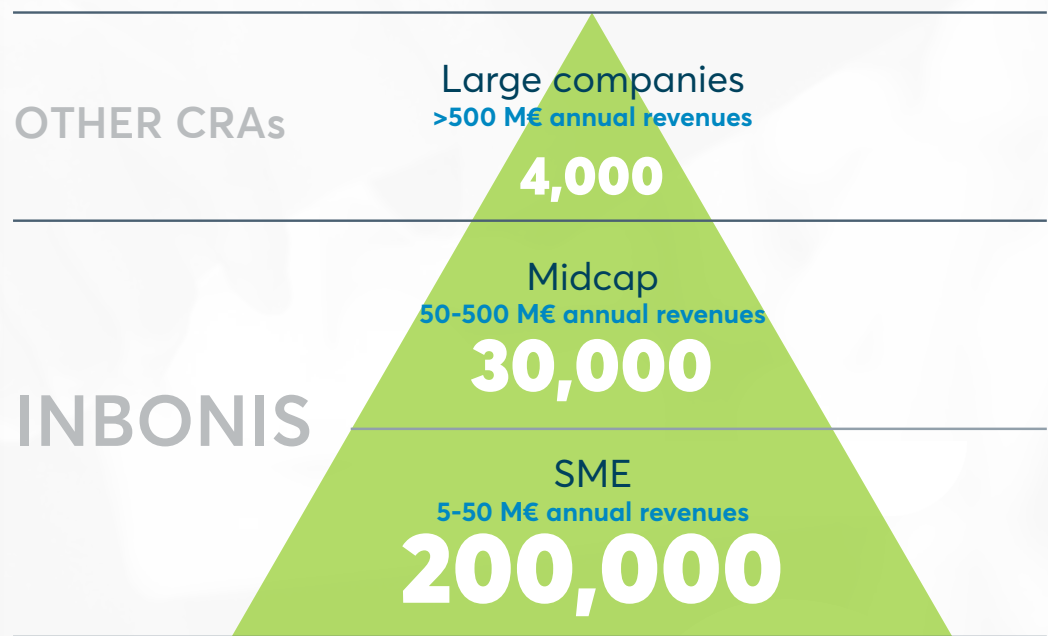
Technology to facilitate the analysis

- Compliance-by-design proprietary software to assist rating analysts.

Independence and objectivity

- In accordance with European regulation.
- Independence from clients.

FOR A LARGER AUDIENCE



*estimated number of companies in EU
Source: Eurostat

Creating impact in a highly regulated market

✓ It is a regulated activity since 2009 in the European Union: Regulation (EC) 1060/2009 of the European Parliament and of the Council.

✓ The European Securities and Markets Authority (ESMA) is the supervisory body.



European Securities and Markets Authority

✓ Credit Ratings are the standard use in capital markets to estimate the risk of financing.

✓ Only 24 operating credit rating agencies in Europe under ESMA supervision.

A credit rating is a forward-looking opinion on a company's ability to meet its financial obligations, based on an analysis of the business reality and performed by expert analysts according to a proven methodology.

Delivered in a qualitative report with a "grade" or rating notch with an explanatory narrative.

An established track record as a Credit Rating Agency

Some of our clients



Key figures

25Bn€

of public-backed financing subject to a minimum credit rating of the solicitor

56%

market share of Inbonis of new corporate credit ratings issued in Spain and France in the last 12 months

8Bn€

total rated financial debt by Inbonis

70%

of rated SMEs and Midcaps have accessed financing in the 6 months following the rating

Technical cooperation projects to increase SMEs access to financing

 <p>Consulting + Technology, Q3 2022 Ex-Ante Market Analysis to target subcategories of SMEs and development of a scoring tool based on credit risk and impact indicators.</p>	 <p>Consulting, Q3 2022 Diagnostic of Alternative Data Landscape in Uganda. In cooperation with AFI.</p>
 <p>Technology, Q2 2022 – On Going Development of a risk measurement tool and an index to assess the volatility of private debt funds and the SRI indicator.</p>	 <p>Technology, 2021 – On Going Adaptation of CoachSME, Inbonis proprietary software that quickly analyses SMEs' financial situation, providing a comparison with the sector and identifying strengths and weaknesses.</p>
 <p>Consulting, 2020-2021 Ex-Ante Market Analysis of the credit reporting framework and the feasibility of the development of an alternative data credit score in West Africa. In cooperation with AFI.</p>	 <p>Technology, Apr-Jul 2020 Pilot project to test CoachSME, Inbonis proprietary software that quickly analyses SMEs' financial situation, providing a comparison with the sector and identifying strengths and weaknesses.</p>
 <p>Technology, Apr-Oct 2019 Credit risk scoring calibration for MSME requesting small business loans to Banco de Fomento Agropecuario (BFA) in El Salvador.</p>	 <p>Technology, Jul-Nov 2018 Pilot project for AROA, Inbonis proprietary NLP to process unstructured qualitative data to identify early-detection signs of default events.</p>
 <p>Technology, Jan-Apr 2018 Automatize scoring for debtors by building a missing value imputation model for financial data.</p>	 <p>Technology, Jul 2017 – Jan 2018 Alternative credit scoring for MSME in Argentina for BICE (National Argentinian Development Bank)</p>

Led by a world-class management team



Alberto S. Navalpotro
CEO

- Former Investment Manager at Gravitation
- ESCP Europe



Israel Pérez
COO

- Former Director at BBVA USA
- Northwestern University



Gracia Orihuela
Head of Ratings

- Former Senior Analyst at CESCE
- Université Sorbonne de Paris



Emmanuelle Bonal
Commercial Director

- Former director at Arkea Lending Services and Credit Agricole
- Université de Montpellier

Contact us

Israel Pérez
COO

 +34 648 03 25 25

 Israel@inbonis.com

 Plaza de la Lealtad, 2
28014 – Madrid

 www.inbonis.com

Alberto García
Operations Associate

 +33 618 85 40 88

 Alberto-gr@inbonis.es

 Plaza de la Lealtad, 2
28014 – Madrid

 www.inbonis.com